



Tbilisi, 13th May 2011

JSC Caucasus AgroDevelopment Holds First Promotional Event for Pakizo

JSC Caucasus AgroDevelopment (CAD) announces that UniFarm, its dairy farm venture in Senaki, West Georgia, has held first promotional event for Pakizo products at Dutch Queens Day celebration organised by the Embassy of the Kingdom of the Netherlands (pictures 1,2,3). All Pakizo dairy products, especially Dutch cheese Gouda, were positively evaluated by the guests.

Over the years, the Embassy of the Kingdom of the Netherlands has been an important partner for the Alania farm, UniFarm's predecessor farm run as a family business by the current minority shareholder of UniFarm – the Alania family. The Alania family has participated in various programmes organised by the Embassy regarding dairy farming and processing, including trainings for its staff in the Netherlands.

Pictures 1,2,3.



“We are delighted that we had an opportunity to present our dairy products on this special event and receive direct feedback from the guests. It's very encouraging that Dutch cheese Gouda was particularly well liked by the Dutch visitors. The high quality of our products is a result of years of experience in dairy processing gained by active participation in different dairy production programmes organised by the Embassy of the Kingdom of the Netherlands”, commented **Rati Mekvabishvili**, the Chief Executive Officer of CAD.

About Caucasus AgroDevelopment

Caucasus AgroDevelopment (“CAD”) is a joint stock company organised under the laws of Georgia. CAD invests in the agricultural sector in the Caucasus region, with the primary focus on Georgia. CAD has identified the following sectors as key focus areas for its investment activities: dairy production, cattle-breeding, poultry production, fish breeding, greenhouses and agricultural storage facility development.

About Abbey Asset Management

Abbey Asset Management (Abbey) was formed through a management buyout of Galt & Taggart Asset Management from JSC Bank of Georgia in September 2009. Abbey acts as an investment advisor to an energy fund Caucasus Energy and Infrastructure, an agricultural fund Caucasus AgroDevelopment and the largest pension fund in Georgia Aldagi BCI Pension Fund. Abbey is the largest independent asset management company in Georgia with the AUM of USD 45 million.

For further information, please visit www.agrofund.ge or contact:

Bidzina Bejuashvili
Chief Executive Officer
Abbey Asset Management
+995 95 227 997
bbejuashvili@abbey.ge

Rati Mekvabishvili
Chief Executive Officer
Caucasus AgroDevelopment
+995 99 440 779
rati.mekvabishvili@agrofund.ge

This news report is presented for general informational purposes only and should not be considered as an offer to sell or the solicitation of an offer to buy any securities. Certain statements in this news report are forward-looking statements and, as such, are based on the management's current expectations and are subject to uncertainty and changes in circumstances.
