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JSC Caucasus AgroDevelopment Commences Milking Parlor Installation Works on UniFarm

JSC Caucasus AgroDevelopment (CAD) announces that UniFarm, its dairy farm venture in Senaki, West Georgia, has begun the milking parlor installation inside its newly constructed barn. The supplier of the milking facilities is a leading Swedish dairy business solutions company DeLaval. DeLaval engineers are currently on the farm supervising the milking facilities installation works and providing the training for the farm employees about the parlor operation and maintenance specifics.

Pictures 1,2. DeLaval Milking Parlor



“DeLaval is one of the leading manufacturers of milking equipment in the world and we are delighted to be the first dairy company in Georgia to be working with them. The parlor will significantly speed up the milking process on the farm and provide hygienic and comfortable environment for milking”, commented **Rati Mekvabishvili**, the Chief Executive Officer of CAD.

About Caucasus AgroDevelopment

Caucasus AgroDevelopment (“CAD”) is a joint stock company organized under the laws of Georgia. CAD invests in the agricultural sector in the Caucasus region, with the primary focus on Georgia. CAD has identified the following sectors as key focus areas for its investment activities: dairy production, cattle-breeding, poultry production, fish breeding, greenhouses and agricultural storage facility development. CAD is expected to be admitted to trading on the Georgian Stock Exchange (GSE) in the foreseeable future. Once listed on the GSE, the company will become the sole investable vehicle offering investors a direct exposure to the wider agricultural sector of the Georgian economy.

About Abbey Asset Management

Abbey Asset Management (Abbey) was formed through a management buyout of Galt & Taggart Asset Management from JSC Bank of Georgia in September 2009. Currently, Abbey's AUM stands at approximately USD 40 million, making it the largest independent asset management company in Georgia.

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