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JSC Caucasus AgroDevelopment Announces That Pakizo Dairy Products Are Now Available in Populi Supermarkets

JSC Caucasus AgroDevelopment (CAD) announces that UniFarm, its dairy farm venture in Senaki, West Georgia, has launched the sale of its Pakizo dairy products in Populi, the largest supermarket chain in Georgia. Initially, Pakizo products, which include matsoni, sour cream and cottage cheese, will be sold in Populi supermarkets in Kutaisi and Batumi (Kutaisi is the second largest city in Georgia and Batumi is a popular seaside resort city). The management plan to make Pakizo dairy products available in Populi supermarkets in Tbilisi from next year.

“We are delighted that our products are now available in Populi supermarkets in West Georgia. We believe the presence of our products in Populi will greatly facilitate our efforts to attract relatively affluent consumer segment in West Georgia”, commented **Rati Mekvabishvili**, the Chief Executive Officer of CAD.

About Caucasus AgroDevelopment

Caucasus AgroDevelopment (“CAD”) is a joint stock company organized under the laws of Georgia. CAD invests in the agricultural sector in the Caucasus region, with the primary focus on Georgia. CAD has identified the following sectors as key focus areas for its investment activities: dairy production, cattle-breeding, poultry production, fish breeding, greenhouses and agricultural storage facility development.

About Abbey Asset Management

Abbey Asset Management (Abbey) was formed through a management buyout of Galt & Taggart Asset Management from JSC Bank of Georgia in September 2009. Abbey acts as an investment advisor to an energy fund Caucasus Energy and Infrastructure, an agricultural fund Caucasus AgroDevelopment and the largest pension fund in Georgia Aldagi BCI Pension Fund. Abbey is the largest independent asset management company in Georgia with the AUM of USD 45 million.

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