

**Balance Sheet, IFRS***(Amounts in GEL '000 unless otherwise stated)*

	31-Dec-08	30-Sep-08	% Change
ASSETS			
Non-Current Assets			
Exploration and evaluation assets	1	-	N/A
Premises and equipment	1,182	1,163	1.6%
Total Non-Current Assets	1,183	1,163	1.7%
Current Assets			
Trade and other receivables	158	37	327.0%
Amounts due from credit institutions	6,397	-	N/A
Cash and cash equivalents	977	6,161	-84.1%
Total Current Assets	7,532	6,198	21.5%
TOTAL ASSETS	8,715	7,361	18.4%
EQUITY			
Share capital	7,246	7,246	0%
Profit for the period	1,196	88	1259.0%
TOTAL EQUITY	8,442	7,334	15.1%
LIABILITIES			
Non-Current Liabilities			
Deferred income tax liability	2	-	N/A
Total Non-Current Liabilities	2	-	N/A
Current Liabilities			
Trade and other payables	53	27	96.3%
Current income tax liability	218	-	N/A
Total Current Liabilities	271	27	903.7%
TOTAL LIABILITIES	273	27	909.7%
TOTAL EQUITY AND LIABILITIES	8,715	7,361	18.4%



Income Statement, IFRS

(Amounts in GEL '000 unless otherwise stated)

	Q4-2008	Q3-2008	% Change	YTD-2008
Sales revenue	-	-	-	-
Operating income	-	-	-	-
Finance income	211	148	42.6%	359
Other operating income less expenses	1,188	-	N/A	1,188
Other operating income	1,399	148	845.3%	1,547
Total income	1,399	148	845.3%	1,547
Fee and commission expense	(5)	(4)	25.0%	(9)
Salaries and other benefits	(18)	(11)	63.6%	(29)
Selling, general and administrative expenses	(60)	(25)	140.0%	(85)
Depreciation, amortization and impairment charges	(4)	(4)	1.7%	(8)
Total expenses	(87)	(44)	97.9%	(131)
Profit before income tax	1,312	104	1161.5%	1,416
Income tax (expense)/benefit for the period	(204)	(16)	1175.0%	(220)
Profit for the period	1,108	88	1159.0%	1,196